

**BATTLE CREEK CHAPTER OF CREDIT UNIONS
EXECUTIVE COMMITTEE MEETING**

The Battle Creek Chapter of Credit Unions Executive Committee Meeting was held on November 20, 2008 at Kellogg Community Federal CU, Battle Creek, Michigan.

CALL TO ORDER: Chairperson, Tracy Miller, called the Meeting to order at 9:04am.

ATTENDEES:

Present: X Tracy Miller, Chairperson
 X Dan Prather, Vice Chairman/Legislative Representative
 X Vernon Sheppard, Treasurer
 X Heather Luciani, Secretary
 X Peggy Day, MCUL District Director
 X Liz Amundson
 Ted Parsons
 Robin Wybenga, League Representative
 X Fran Godfrey

Also Present: n/a

Absent: Dan Prather, Peggy Day, Ted Parsons, Robin Wybenga

I. CHAIRPERSON'S REPORT: Tracy Miller

- None

II. SECRETARY'S REPORT: Heather Luciani

Written report presented.

Motion made by Amundson, supported by Sheppard, to approve the minutes of the October 23, 2008 meeting as presented. Motion carried.

III. TREASURER'S REPORT: Vernon Sheppard

Written report presented.

Motion was made by Luciani, supported by Amundson, to approve the October 31, 2008 Treasurer's Report as presented. Motion carried.

IV. CONSULTANT'S REPORT: Robin Wybenga

A written report was presented (see attached)

- At the CEO luncheon, Dave Adams discussed plans in process for a program with GM to provide credit union members with additional purchase incentives on vehicles. More information to come.

V. DIRECTOR'S REPORT: Peg Day

- None

VI. LEGISLATIVE REPRESENTATIVE'S REPORT: Dan Prather

No report presented.

VII. OLD BUSINESS:

Working on a Red Flag training program for the Chapter's March event.

April event – Annual Meeting – considering having it again at Schuler's in Marshall.

Additional discussion will be added to the next meeting agenda regarding guidelines and philosophy regarding chapter contributions to organizations.

VIII. NEW BUSINESS:

- Fran Godfrey presented information regarding the Battle Creek Bombers Credit Union Night. Additional information will be presented at the next meeting regarding the possibility of a group purchase, radio advertising and ticket give-away, etc.
- Penny is retiring in January. Heather will work on purchasing a gift from the chapter. Liz will talk with Penny about coordinating a luncheon at the BCCC. Email updates will be provided as needed.

ADJOURNMENT: The meeting adjourned at 9:50am

NEXT MEETING: The next meeting will be January 15th, 2009th at Kellogg Community Federal Credit Union.

Tracy Miller
Chairperson

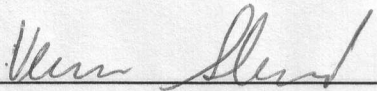
Heather Luciani
Secretary

**BATTLE CREEK CHAPTER OF CREDIT UNIONS
TREASURER'S REPORT**

FOR THE PERIOD OF OCTOBER 1, 2008 TO OCTOBER 31, 2008

	OPERATING ACCOUNT	GOLF OUTING	TOTAL
BALANCE ON HAND AS OF OCTOBER 1, 2008	5,298.42	14,485.09	19,783.51
<u>RECEIPTS</u>			
<u>10/01/08</u> DIVIDENDS - PCCU	1.14	0.00	1.14
<u>10/01/08</u> DIVIDEND - CENCORP	23.85	0.00	23.85
TOTAL RECEIPTS	<u>24.99</u>	<u>0.00</u>	<u>24.99</u>
<u>DISBURSEMENTS</u>			
<u>10/30/08</u> 11/13 CHAPTER MEETING ENTERTAINMENT	950.00	0.00	950.00
TOTAL DISBURSEMENTS	<u>950.00</u>	<u>0.00</u>	<u>950.00</u>
BALANCE ON HAND AS OF OCTOBER 31, 2008	<u>4,373.41</u>	<u>14,485.09</u>	<u>18,858.50</u>

CENCORP BALANCE	14,903.21
POST COMMUNITY CU BAL.	<u>3,955.29</u>
TOTAL	18,858.50



VERNON SHEPPARD
TREASURER

Talk about criteria for giving to agencies/organizations

Battle Creek Executive Meeting – October 23, 2008

1. CRI surveys – Need to be done by November 14, 2008, because the CUNA GAC is early in 2009.
2. CU Difference – Annual Cooperative Advertising for the GR-KA-BC DMA included 76 credit unions, 64% contributed, 5 credit unions out of the 7 of Battle Creek contributed.

State PAC is at 180% of the total 2008 goal.

Federal PAC is at 113% of the total 2008 goal.

3. Met with OFIR. Focus is going to be on Vendor Due Diligence in 2009 with special focus on vendors a credit union may have been using for a long time.

December 3, Commissioner Ken Ross will be holding a morning and afternoon Towne Meeting for CEOs. Look for more information on that.

4. Two Letters – NCUA Letter 08-CU-20 outlines guidance that examiners will follow in assessing mortgage portfolios. OFIR Letter 2008-CU-01 recognizes the ability of state chartered credit unions to take advantage of NCUA's low income designation guidelines.
5. MCUL won a grant to produce a Foreclosure Prevention video which will be the centerpiece of a dedicated web page for troubled homeowners.

INFOSIGHT - October 17, 2008, had some Relevant, Interesting Information --

NCUA Issues General Counsel Opinion Regarding Permissible Arrangements Involving ATM Providers

Is an arrangement between a federal credit union (FCU) and a third party owner of ATMs in which the FCU provides cash to stock the ATMs permissible under the FCU's express or incidental powers?

Source: NCUA

NCUA Issues General Counsel Opinion Regarding Secure and Fair Enforcement for Mortgage Licensing Act of 2008

The Secure and Fair Enforcement for Mortgage Licensing Act of 2008 (SAFE Licensing Act) was enacted as Title V of Subdivision A of the Housing and Economic Recovery Act of 2008. Pub. L. No. 110-289, 122 Stat. 2659 (July 30, 2008).

The SAFE Licensing Act reflects congressional intent to encourage uniformity among the states in terms of licensing and regulation for the residential mortgage industry. Among other provisions, the law encourages the states, acting through the Conference of State Bank Supervisors and the American Association of Residential Mortgage Regulators, to establish a nationwide mortgage licensing system and registry. All loan originators would be licensed through or registered with the system. SAFE Licensing Act, §1502. If a state fails to adopt a law requiring mortgage loan originators to register with the nationwide system within a specified time, the law directs the Department of Housing and Urban Development to establish a parallel

system to accomplish the same objectives. Id. at §1508. The law makes other provisions governing background checks, initial training for loan originators, and maintenance of a publicly-accessible database of employment and disciplinary history concerning loan originators. Id. at §§1505, 1512(d)

Source: NCUA

Exam Procedures Approved for 'Red Flags' and More

Federal credit union, bank, and thrift regulators have approved the examination procedures required to determine a financial institution's compliance with rules regarding identity theft "red flags" (12 CFR 222.90) and other regulations under the Fair Credit Reporting Act (FCRA).

Examiners are asked to include an evaluation of a financial institution's compliance with these provisions during the next regularly scheduled examination or supervisory cycle after the mandatory compliance date of November 1, 2008.

Source: CUNA News Now

Central Liquidity Fund

On September 30, 2008, the President signed a Continuing Resolution that among other things includes temporarily raising the borrowing cap of the Central Liquidity Fund (CLF) from \$1.5 billion to \$41 billion to fund credit union system liquidity needs. This temporary authority is available until March 2009. As indicated below, credit unions may borrow from the CLF, directly as members of the CLF, or indirectly through an agent-member, which is a corporate credit union. For more information, see the resource listing following the FAQs received from CUNA below.



Community Reinvestment Initiative
Credit Unions Building A Stronger Michigan

November 2008 CRI Update

2008/09 CRI Survey

A paper copy of **the CRI Survey** was mailed to all CEO recently and it released on-line on October 1, 2008. **The Survey will close November 14, 2008.** The CRI Survey's 19 questions have been updated and revised but still focus on social mission, community engagement, loan rates and the credit union difference. One reason for the Survey being out for only 6 weeks is that the CUNA GAC is early this year and we use the data we collect from the Survey to produce the report that we take to our Congressional delegation during the CUNA GAC.

Electronically passwords have been issued to the credit unions. If credit unions do not feel they can complete the on-line version of the Survey, the completed paper copy of the survey can be mailed into me and I will enter the data for them. Let's work together and get them all in!

Just file it! We'll help.



There will be an audio conference for Just file it! on November 14, 2008 at 10:00 a.m. The audio conference will last no longer than one hour. At that time we will explain how Just file it! works and provide credit unions with the latest up-dates on the program and our expectations. **Just file it! is free** for credit unions and their members. Working with Michigan Poverty Law Center we provide each participating credit union with a partner ID. We ask credit unions to **put the Just file it! logo on their homepage**, on January 15, when I-CAN E-file, the free site we use, opens **we will activate the link** using the credit union's partner ID. **Members then click on the Just file it! logo** which takes them directly to the I-CAN E-file website. **They use this free site to file their state and federal taxes.** Once on the site **members answer a series of simple questions about their income.** The questions are **written at the fifth grade reading level. The program is in English and Spanish.** If they do not understand the questions or have an issue they need clarification on, there is **live help on the site 17 hours a day.** Last year over \$12.7 million was returned to MI taxpayers using Just file it!

Over \$25 million of Michigan's share of the Federal Earned Income Tax Credit (EITC) went unclaimed last year! These earned income tax credits are very valuable to your members. **Just file it! We'll help allows those who are income eligible for the EITC to automatically file for this valuable tax credit.**

Low income working families are now earning a **new Michigan Earned Income Tax Credit; it is available this year for the first time.** The state Earned Income Tax Credit will be 10% of the federal EITC this year and, in future years, 20% of their federal EITC. In order to receive this state EITC folks will have to file for it when they file their state income taxes. The state Earned Income Tax Credit form will automatically come up for those income eligible members using Just file it! We'll help.

Please consider offering this FREE and valuable income tax filing service to your members, and remember, anyone can use the program, it enables you to itemize your deductions, it is FREE and your refund and credits will be automatically deposited in your share account within 8 - 10 days of filing.

Last year we had 10 credit unions hosted Volunteer Income Tax Assistance (VITA) sites in conjunction with local community partners. A VITA site provides free one-on-one income tax assistance to low-income families. There is now a manual on the CRI site which will help guide you if you would like to have a VITA site at your credit union. You can access this at:

[http://www.mcul.org/client/MCUL/Community Reinvestment Initiative/About CRI/cris strategic areas fin educati on vita.php](http://www.mcul.org/client/MCUL/Community_Reinvestment_Initiative/About_CRI/cris_strategic_areas_fin_educati_on_vita.php)

Michigan Credit Union Foundation (MCUF) has **free grant funds available** for credit unions to provide CRI related programs, but do not have the necessary resources. Grants are available for up to \$2,000 per event. CRI Grant applications are available on the MCUF web-site.

International Partnership with St. Lucia

Our first delegate visit to St. Lucia will be March 9 - 14, 2009. This trip will be a Learning Exchange. We will job shadow our credit union colleagues for a day, work together on issues related to board governance; marketing, loan policies and collections, as well as financial education, mergers and consolidation. We have put together a team of 10 credit union staff members and board volunteers who are planning to make this trip with us and who participate in **monthly planning meetings held the first Tuesday of each month.** **We could still use a volunteer or two with interest and experience in Marketing, Loans and mergers.**

CRI/Future Vision Committee

The CRI/Future Vision Committee has three working Councils, they are Economic Solutions, Financial Education and Modest Means. **Economic Solutions Council** is working on issues related to affordable loans for higher education, home purchase and energy management; **Modest Means Council** is looking at issues related to programs and financial services for low and moderate income members; and the **Financial Education Council** is working on issues related to youth and adult financial education.

CRI Website Updated

The CRI Website has been updated, just go to the CRI home page, click on Programs and Initiatives in the index and you will be able to go directly to our most valuable CRI programs.

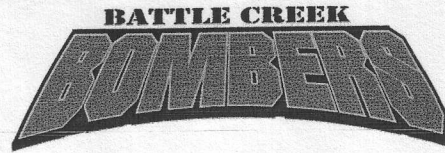
Questions, concerns, need more information or if you want me to come to your next Chapter meeting or credit union to discuss any of these or our other programs let me know by email or phone:

Judy Gardi

jag@mcul.org

1-800-262-6285 Ext. 458

tel. 269.962.0735
fax. 269.962.0741



BATTLE CREEK CREDIT UNIONS & BATTLE CREEK BOMBERS

A 2009 Marketing Partnership

Submitted on
November 10, 2008

The Battle Creek Bombers and the Northwoods League are proud to bring good wholesome family entertainment at affordable prices to Southwestern Michigan. The entire Bombers staff has dedicated itself to building a community-based ball club of which Battle Creek and all of Southwestern Michigan can be proud. It is the desire of the ball club to treat every individual fan as a part of our family, and each sponsor and advertiser as a valued partner.

The following is a detailed proposal designed for **Battle Creek Credit Unions** and the **Battle Creek Bombers Baseball Club**.

The Battle Creek Bombers would like to team up with the Battle Creek Credit Unions to introduce a **Credit Union Night** at the ballpark. This night will be an affordable way of giving back to your members as well as a benefit for being a credit union member.

Benefits of Sponsorship

- Title Sponsorship of the night including: ceremonial first pitch, national anthem, and credit union members would participate in any on-field promotions
- Title sponsorship will be advertised through local print and broadcast media as well as through our team pocket schedule, program, website, and newsletter
- Sponsorship also includes tickets to the game. The Bombers will print the tickets for each credit union and the credit unions will then distribute the tickets to their customers or employees
- Each credit union will have a unique ticket, so that we can track and report back how many each credit union redeemed as sort of a friendly competition. The distribution would be set up so that each branch would spend 2-3 weeks handing out the tickets from teller windows and drive-thru locations
- Each branch would make note in newsletters, stating "Get your tickets starting (TBD) for our Battle Creek Credit Union Night at the Bombers"
- Public Address announcements during the game stating benefits of credit union membership

For each individual credit union, the price would be \$400 for 1,000 tickets (40 cents per ticket), and \$300 for each additional 1,000 tickets ordered.

